Driving California's Energy Future: California Resources Corporation Releases 2025 Sustainability Update

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LONG BEACH, Calif., Aug. 31, 2026 (GLOBE NEWSWIRE) -- California Resources Corporation (NYSE: CRC) today announced the publication of its 2025 Sustainability Report Update and 2025 Sustainability Report Summary. The reports highlight CRC's continued progress in responsibly producing energy, expanding Carbon TerraVault's (CTV) carbon management platform and advancing innovative solutions that support California's evolving energy needs.

“Our 2025 Sustainability Update reflects the progress we've made advancing responsible energy production, scaling CTV and investing in the infrastructure needed to strengthen California's energy security while supporting the state's climate ambitions,” said Francisco Leon, CRC President and Chief Executive Officer. “California's energy future depends on delivering both reliable energy and meaningful emissions reductions, and we believe these goals go hand in hand.”

“Our sustainability strategy is grounded in measurable results and continuous improvement,” said Chris Gould, CRC Executive Vice President and Chief Sustainability Officer, and Managing Director, CTV Holdings. “From reducing greenhouse gas emissions to expanding water stewardship and advancing California's first commercial carbon capture and storage project, we’re demonstrating our commitment to responsible operations.”

2025 Sustainability Highlights

- Reduced Scope 1 and 2 greenhouse gas emissions by 25% since 2020, avoiding more than 1.61 million metric tons of carbon dioxide equivalent while maintaining well production carbon intensity below the California Air Resources Board statewide average.
- Advanced CTV, CRC’s carbon capture and storage platform, including completing construction on CTV I, California’s first commercial CCS facility, which is designed to permanently store up to 1.6 million metric tons of CO_2 annually.
- Delivered approximately 4.6 billion gallons of treated, reclaimed water to local California water districts in 2025, more than three times CRC’s operational freshwater consumption, while recycling, reusing or reclaiming nearly 75% of produced water.
- Invested nearly $10 million since 2020 in methane detection, prevention and abatement, supporting MiQ “Grade A” certification across CRC’s operations in the San Joaquin, Los Angeles and Ventura basins.
- Invested more than $2 million across California in workforce training, education, food security and local economic development, including expanded support for food banks and edible school gardens.
- Contributed more than $130 million in state and local taxes, fees and related payments supporting California public services and environmental programs, while employing more than 1,500 people.

For more information about CRC’s sustainability efforts and to download the full length and summary versions of the 2025 Sustainability Report Update, please visit www.crc.com/sustainability.

About California Resources Corporation
California Resources Corporation (CRC) is an independent energy and carbon management company advancing the energy transition. CRC is committed to environmental stewardship while safely providing local, responsibly sourced energy. CRC is also focused on maximizing the value of its land, mineral ownership, and energy expertise for decarbonization by developing carbon capture and storage and other emissions-reducing projects. For more information about CRC, please visit www.crc.com.

About Carbon TerraVault
Carbon TerraVault (CTV), CRC’s carbon management business, develops services to capture, transport and permanently store CO_2 for its customers. CTV is advancing a portfolio of CCS projects, including CTV I, which is now operational and injecting CO_2 for permanent sequestration in a depleted reservoir deep underground. For more information, visit www.crc.com/carbon-terravault.

Forward-Looking Statements
Information set forth in this communication constitute “forward-looking statements” within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and other securities laws. All statements other than historical facts are forward-looking statements, and include statements regarding CRC's future financial position, business strategy, projected revenues, earnings, costs, capital expenditures and plans and objectives and intentions of management for the future. Words such as “expect,” “could,” “may,” “anticipate,” “intend,” “plan,” “ability,” “believe,” “seek,” “see,” “will,” “would,” “estimate,” “forecast,” “target,” “guidance,” “outlook,” “opportunity” or “strategy” or similar expressions are generally intended to identify forward-looking statements. These forward-looking statements are based upon the current beliefs and expectations of the management of CRC and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in, projected in, or implied by, such statements.

Although CRC believes the expectations and forecasts reflected in its forward-looking statements are reasonable, they are inherently subject to numerous risks and uncertainties, most of which are difficult to predict and many of which are beyond its control. No assurance can be given that such forward-looking statements will be correct or achieved or that the assumptions are accurate or will not change over time. Particular uncertainties that could cause CRC's actual results to be materially different than those expressed in its forward-looking statements are described in its most recent Annual Report on Form 10-K and its other periodic filings with the SEC. These factors include, but are not limited to: fluctuations in commodity prices; production levels and/or pricing by OPEC, OPEC+ or U.S. producers; government policy, war and political conditions and events; joint ventures; regulatory actions and changes that affect the oil and gas industry generally and us in particular; the efforts of activists to delay or prevent oil and gas activities or the development of CRC's carbon management segment; changes in business strategy and the ability and financial resources to execute our capital plan in a timely manner; lower-than-expected production; changes to estimates of reserves and related future cash flows; the recoverability of resources and unexpected geologic conditions; general economic conditions and trends; results from operations and competition in the industries in which it operates; CRC's ability to realize the anticipated benefits from prior or future efforts to reduce costs; environmental risks and liability; the benefits contemplated by its energy transition strategies and initiatives; CRC's ability to successfully identify, develop and finance carbon capture and storage projects, power projects and other renewable energy efforts; future dividends and share repurchases and de-leveraging efforts; and natural disasters, accidents, mechanical failures, power outages, labor difficulties, cybersecurity breaches or attacks or other catastrophic events.

CRC cautions you not to place undue reliance on forward-looking statements contained in this document, which speak only as of the date hereof, and CRC is under no obligation, and expressly disclaims any obligation to update, alter or otherwise revise any forward-looking statements, whether as a result of new information, future events or otherwise. This communication may also contain information from third-party sources. This data may involve a number of assumptions and limitations, and CRC has not independently verified them and does not warrant the accuracy or completeness of such third-party information.

Contacts

Hailey Bonus
(Media)
714-874-7732
CRC.Communications@crc.com

Daniel Juck
(Investor Relations)
818-661-3700
CRC_IR@crc.com